



Risk Management

Questions & Answers

Q: If you have been hired as a new chief, what is the first thing you recommend I do? For example, I transfer to a new unit that is grant funded.

A:

1. Read the NoGA
2. Read their internal controls policy
3. Check to see if the policy is being followed
4. Get a status report from their fiscal on the grant
5. Get the status on the programmatic side
6. Make any necessary changes
7. Meet with the funder to go over the status of the grant from the funder's point of view
8. Read any past audit findings to confirm previous issues have been resolved.

Risk Management – Helpful Links:

1. [Governor's 3 Year Plan](#)
2. [Risk Management for Grants Administration Case Study \(2015\)](#)
3. COSO (Committee of Sponsoring Organization of the Treadway Commission (www.coso.org))

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